

LMSS FINANCE COMMITTEE

8/10/17 Minutes

CALL TO ORDER

6:01pm

PRESENT

Tammy Stremcha, Tara Thompson, Heather Murphy

ABSENT

Amy Shimon, Molly Troth

GUESTS

None

APPROVAL OF AUGUST 10, 2017 FINANCE COMMITTEE MEETING AGENDA

Heather Motions to approve August 10, 2017 Finance Committee Meeting Agenda.

Tara 2nd Motion to approve August 10, 2017 Finance Committee Meeting Agenda.

Motion 3-0

APPROVAL OF JULY 11, 2017 FINANCE COMMITTEE MEETING MINUTES

Motions to approve July 11, 2017 Finance Committee Meeting Minutes.

2nd Motion to approve July 11, 2017 Finance Committee Meeting Minutes.

Motion

*Hold for next meeting. Was not included in packet for review.

BANK STATEMENTS

REVIEW JULY 2017 BANK STATEMENTS

DISCUSSION

Everything looks to be in order. This is the first month of the new fiscal year.

ACTION ITEMS

None

FINANCIAL STATEMENTS

REVIEW JULY 2017 FINANCIAL STATEMENTS

DISCUSSION

This is the first month of the new fiscal year so all of the reports and such are new. The committee will review for issues. Enrollment is below budget but interest has been expressed. We just got our finding information and our Title funding has been cut due to a change in the funding formula. This is a large drop and will potentially change staffing needs and assignments.

ACTION ITEMS

Tara will take this to the board.

OTHER BUSINESS

AUDIT

DISCUSSION

Audit is going well. We are using the same company as last year. Everything that has been requested has been submitted. They have not confirmed a date. They will come to a finance meeting to review everything and then come to a board meeting to share as well.

ACTION ITEMS

None

NEXT MEETING

SCHEDULED

9/12/2017 at 5:45pm @ LMSS.

ADJOURNMENT

Tammy Motions to adjourn Finance Committee Meeting.

Heather 2nd Motion to adjourn Finance Committee Meeting.

Motion 3-0

ADJOURNED

6:56pm