

LMSS FINANCE COMMITTEE

7/11/17 Minutes

CALL TO ORDER

5:47pm

PRESENT

Tammy Stremcha, Tara Thompson, Molly Troth, Amy Shimon (5:50), Heather Murphy (5:54)

ABSENT

None

GUESTS

None

APPROVAL OF JULY 11, 2017 FINANCE COMMITTEE MEETING AGENDA

Tammy Motions to approve July 11, 2017 Finance Committee Meeting Agenda.

Molly 2nd Motion to approve July 11, 2017 Finance Committee Meeting Agenda.

Motion 3-0

APPROVAL OF JUNE 20, 2017 FINANCE COMMITTEE MEETING MINUTES

Molly Motions to approve May 9, 2017 Finance Committee Meeting Minutes.

Tammy 2nd Motion to approve May 9, 2017 Finance Committee Meeting Minutes.

Motion 3-0

BANK STATEMENTS

REVIEW JUNE 2017 BANK STATEMENTS

DISCUSSION

Everything looks to be in order. Nothing out of the ordinary.

ACTION ITEMS

None

FINANCIAL STATEMENTS

REVIEW JUNE 2017 FINANCIAL STATEMENTS

DISCUSSION

Revenue is as 87% of the estimated budget. Payback payment comes in August. Expenses are at 91% of estimated budget. In line with other years. Fiscal Year to Date and Projected Cashflow document was corrupt shows loss but financial software shows gain. Audit is scheduled for 8/7/17.

ACTION ITEMS

None

OTHER BUSINESS

IDENTIFY PD FUNDS AND REVIEW PAST MONTESSORI CONFERENCE COSTS

DISCUSSION

In the past the G5 grant provides roughly \$15000. We have not yet been funded for another grant called Teacher and Principal training and recruitment. This typically provides between \$1200 and \$1300. The G5 funds will be used first for chrome books and laptops this year. The Chromebooks will cost roughly \$3500, laptops roughly \$6000., leaving around \$6000 that could be used for PD. The Montessori conference cost (for attendance only) is \$530 per person. This does not include hotel and airfare. 1 room for 3 nights will be \$685. Preliminary airfare costs look to be roughly \$300 per person. Overall costs to send 3 people to the conference would be roughly \$4000. The suggestion from the Finance committee would be to send three people to the Montessori conference. That would leave money in the account for STEM training and attendance at the La Crosse Montessori Training which costs roughly \$120 per person. Additional conference attendees would take funding away from student needs being met. The Committee also wonders how do we as a school ensure that information brought back from PD is shared with staff and implemented?

ACTION ITEMS

Tara will take this info to the next board meeting.

NEXT MEETING

SCHEDULED

8/10/2017 at 5:45pm @ LMSS.

ADJOURNMENT

Tammy Motions to adjourn Finance Committee Meeting.

Heather 2nd Motion to adjourn Finance Committee Meeting.

Motion 5-0

ADJOURNED

6:59pm