

# LMSS FINANCE COMMITTEE

## 5/9/17 Minutes

### CALL TO ORDER

5:50 pm

### PRESENT

Tara Thompson, Tammy Stremcha, Heather Murphy (left at 6:45), Molly Troth, Amy Shimon

### ABSENT

None

### GUESTS

None

### APPROVAL OF MAY 9, 2017 FINANCE COMMITTEE MEETING AGENDA

Tammy Stremcha Motions to approve May 9, 2017 Finance Committee Meeting Agenda.

Heather Murphy 2nd Motion to approve May 9, 2017 Finance Committee Meeting Agenda.

Motion 5-0

### BANK STATEMENTS

#### REVIEW APRIL 2017 BANK STATEMENTS

### DISCUSSION

Nothing out of the ordinary.

### ACTION ITEMS

### FINANCIAL STATEMENTS

#### REVIEW APRIL 2017 FINANCIAL STATEMENTS

### DISCUSSION

We should look in to when Tri-State Business Machines contract is up and see if we want to go with someone else. Designs for Learning is dealing with an internal employee issue and we may hear from them but nothing financially related is impacted. Utilities budget is higher than revised budget. Tammy will look in to this as it is most likely just the Financial Activity by Object report that is pulling incorrectly. Two payments due from Allen that will bring that down. (March and June payment)

### ACTION ITEMS

## OTHER BUSINESS

### BOARD DIRECTIVE: LOOK FOR FUNDS TO INCREASE RAISES

#### DISCUSSION

The committee looked in to the policy to confirm that the raises are able to be distributed as such. The finance committee suggests that there is a policy or evaluation required for non-salary raises. Marketing budget and Utility Services dropped to help cover the increase. The construction will drop out fund balance but will keep us above the required percentage. The committee looked at the G5 requirements to see how that might be utilized to help with raise funds. Could we look in to budgeting half of the desired raise at the start of the year and then look at increasing this at the time of the revised budget? A full inclusion would put us -5000. Implementing half of the board request would end the budget at roughly +1200. The committee also suggests we look at moving away from steps and lanes to a pay raise based in part on evaluations.

#### ACTION ITEMS

Existing pay structure and evaluation policies should go up for review for salaried and hourly positions.

## NEXT MEETING

#### SCHEDULED

6/13/2017 at 5:45pm @ LMSS.

## ADJOURNMENT

Molly Troth Motions to adjourn Finance Committee Meeting.

Tammy Stremcha 2nd Motion to adjourn Finance Committee Meeting.

Motion 4-0

#### ADJOURNED

6:57 pm