

La Crescent Montessori STEM School  
 1116 South Oak Street  
 La Crescent, MN 55947  
 507-895-4054

FOR THE Year ENDED June 30, 2018  
 Budget approved 6/15/17  
 ADM: 80 plus 1 paid pre-schoolers

2018 Budget

INCOME	
General Education	\$552,228
MN Endowment Fund	2,000
MN Literacy Aid	2,400
Lease Aid	70,000
Tuition from Patrons	4,275
Interest Income	200
State Special Education	140,000
Milk Reimbursements	900
Other Income*1	44,728
<b>Total INCOME</b>	<b>\$816,731</b>

EXPENSES	
Business Office	\$162,903
Teacher Expenses Fund01*2	328,812
Teacher Expenses Fund 04*3	34,656
Lease	80,000
Operations/Maintenance	3,500
Staff Development	12,300
Special Education	140,272
Milk Program	1,000
Other Expenses*4	97,104
<b>Total Expenses</b>	<b>\$860,547</b>

Total Income	\$816,731
Total Expense	860,547
Difference	(\$43,816)
Fund Transfer *5	\$44,625
<b>Net Profit/Loss</b>	<b>\$809</b>

- \*1 other income can include items such as additional grants, donations and aids
- \*2 Teacher expenses include salaries, benefits and other classroom costs associated with general education
- \*3 Teacher expenses include salaries, benefits and other classroom costs associated with community education (Children's House)
- \*4 other expenses can include (but not limited too) purchased services, supplies, maintenance, etc.
- \*5 A Transfer of \$44,625 is expected for the cost of construction project.