

LMSS FINANCE COMMITTEE

12/09/16 Minutes

CALL TO ORDER

1:43 pm

PRESENT

Tammy, Melissa, Tara, Molly

ABSENT

Heather

GUESTS

None

APPROVAL OF DECEMBER 9, 2016 FINANCE COMMITTEE MEETING AGENDA

Tammy Motions to approve December 9, 2016 Finance Committee Meeting Agenda.

Melissa 2nd Motion to approve December 9, 2016 Finance Committee Meeting Agenda.

Motion 4-0

APPROVAL OF NOVEMBER 8, 2016 FINANCE COMMITTEE MEETING MINUTES:

Tammy Motion to approve November 8, 2016 Finance Committee Meeting Minutes.

Molly 2nd Motion to approve November 8, 2016 Finance Committee Meeting Minutes.

Motion 4-0

BANK STATEMENTS

REVIEW NOVEMBER 2016 BANK STATEMENTS

DISCUSSION

Check to Jolie to catch up with the lower amount paid previously was cut and cashed.

ACTION ITEMS

FINANCIAL STATEMENTS

REVIEW NOVEMBER 2016 FINANCIAL STATEMENTS

DISCUSSION

Enrollment was reviewed and CH volunteer requirements were discussed to ensure we were providing ample opportunities and tracking to help support parents in achieving their hours. We discussed the free pre-k option and tracking ideas for trends. Staff Development is higher right now because the grant money is sitting in another fund right now. Repairs and Maintenance is high because we hired a cleaning service instead of a janitor. Payroll is down for this same reason so it balances. Textbook are in equipment and instructional supplies so it is high but again budgeted for other area so balances out. Ready Bus line overcharged us for a field trip so they will be sending us a check back.

ACTION ITEMS

OTHER BUSINESS

FUND BALANCE POLICY

DISCUSSION

Brainstormed wishes/wants/goals. Based on discussion at the staff level based on vision/mission might include new/expanded building and a bus/transportation costs, and where can additional costs come in and how can we repurpose those when we reach those goals.

ACTION ITEMS

Will keep brainstorming.

SCHOOLFINANCE.COM (ENROLLMENT PROJECTIONS AND SUCH) – TAMMY S.

DISCUSSION

This is a service, would cost about \$400, and they can provide us with enrollment projections but we're not sure this is a good choice for us.

ACTION ITEMS

We decide this isn't good.

COMMITTEE REPORTS

DISCUSSION

Facility: The AP program is overflowing. We need to make sure something is done over the next 7 months so that we have enough space. Working with Alan to help make plans.

Personnel: Interviewed and offered.

Technology: no update

Policy: DNM

PR: Add submitted

Curriculum: meets Sunday

ACTION ITEMS

NEXT MEETING

SCHEDULED

1/9/2017 at 5:45pm @ LMSS. Tara cannot attend (will be in DC for work). Can someone act as chair for this meeting? Tammy will chair.

ADJOURNMENT

Tammy Motions to adjourn Finance Committee Meeting.

Melissa 2nd Motion to adjourn Finance Committee Meeting.

Motion 4-0

ADJOURNED

2:45pm